Thomson Financial

SLA
How Private Equity Data is Collected
Darrell Pinto
Private Equity Flow of Funds

Limited Partners

Advisors & Placement Agents

Private Equity Firm

Fund 1 Fund 2 Fund 3

Investment Banks, Bankers, Lawyers

Companies

IPO / M&A / Bankruptcy
Private Equity Flow of Funds

- Limited Partners
  - Fundraising
  - Takedowns
  - Distributions

- Private Equity Firm
  - Fund 1
  - Fund 2
  - Fund 3
  - Investments
  - Proceeds

- Companies
  - Exits

- IPO / M&A / Bankruptcy

- Advisors & Placement Agents
- Investment Banks, Bankers, Lawyers
# Database offerings are comprehensive

<table>
<thead>
<tr>
<th>Database</th>
<th>VentureXpert™</th>
<th>VCReporter™</th>
<th>Update Frequency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investments</td>
<td>120,000 deals</td>
<td>16,000 deals</td>
<td>Daily</td>
</tr>
<tr>
<td>Portfolio Companies</td>
<td>59,000</td>
<td>10,000</td>
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<tr>
<td>Private Equity Firms</td>
<td>12,000</td>
<td>1,400</td>
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<tr>
<td>Private Equity Funds</td>
<td>15,000</td>
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<td></td>
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<tr>
<td>Limited Partners</td>
<td>2,200</td>
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<tr>
<td>Executives</td>
<td>195,000</td>
<td>16,000</td>
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<tr>
<td>Fund Commitments</td>
<td>Over 9,400 funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fund Performance</td>
<td>1800 US funds / 1000 European funds</td>
<td></td>
<td>Quarterly in the US Semi-annually in Europe</td>
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</tbody>
</table>
Private Equity Data Collection at TF

- Quarterly Surveys in Partnership with associations and other third parties
- Quarterly Financial Statement Analysis of GPs and their Investors
- Daily Research through public sources and government filings

Private Equity Differentiators for Thomson Financial

- Global Content
- Exclusive VCA relationships
- Benchmarking Tool
Private Equity Current Products

Database Services
- VentureXpert™
- VCR Reporter™
- SDC Platinum™

LP Services
- LPXpert™
- Custom Benchmarking & Reporting Services
- Pratt’s Guide
- LP Directory

Publications
- VCJ
- EVCJ
- Buyouts
- PE Week
- PE Week Wire
- IBR
- Pratt’s Guide
- LP Directory
Data gathering in action:

“Bono”

44 million hits on Google

1 in TF private equity database
Question:

How have life science funds VC performed in the US versus Europe?
US Cumulative returns distribution

Max IRR: 455%
Sample Size=166

European Cumulative returns distribution

Max IRR: 23%
Sample Size=54
Question:

How does Canada rank globally in terms of venture capital activity?
Top 10: 2004 VC Disbursements by Nation

- United States: $35.8
- United Kingdom: $3.6
- France: $2.7
- Japan: $2.3
- Canada: $1.8
- China: $1.4
- Germany: $1.2
- Netherlands: $1.2
- South Korea: $1.1
- India: $0.8

All figures in $Cdn bil

5th Ranking
Question:

How does private equity fundraising last year compare to previous years?
European Private Equity Funds Raised (€ bil)

- 1996: €8.0
- 1997: €20.0
- 1998: €20.3
- 1999: €25.4
- 2000: €48.0
- 2001: €40.0
- 2002: €27.5
- 2003: €27.0
- 2004: €27.5
- 2005: €71.8

North American Private Equity Funds Raised (USD bil)

- 1996: $49.5
- 1997: $72.5
- 1998: $110.1
- 1999: $130.1
- 2000: $199.2
- 2001: $111.5
- 2002: $53.6
- 2003: $52.8
- 2004: $85.8
- 2005: $159.5
Question:

Do VC-backed companies that have gone public fare better compared to other public companies?
1-year returns*  

- PVCI: 9.2%
- S&P Index: 4.5%
- Nasdaq 100: 4.1%
- Dow: -0.7%

3-year returns*  

- PVCI: 26.7%
- Nasdaq 100: 19.3%
- S&P Index: 12.9%
- Dow: 8.7%

* as of January 24, 2006
Want to know more?

- VentureXpert, the most complete private equity database globally (www.venturexpert.com)
- Send me an email at Darrell.pinto@thomson.com or visit the Thomson Financial booth here at SLA
- www.thomsonfinancial.com